

# **METALLI EXPLORATION AND MINING**

HAMDALLAYE ACI 2000

BAMAHO - MALI

**FINANCIAL STATEMENTS**

**AND 31 \* 03 \* 2024**



*SP Keita*

**CONSULTING GROUP SARL**

Assistance - Stratégie & Organisation d'Entreprise

IMMEUBLE MAKADJI Missira RUE ALQOODS B.P : 660 TEL. : 66 72 27 24 \* 76 49 07 35

RC : Ma Bko 2003 A 1404

Metalli Exploration And Mining  
BAMAKO

Exercice Closed on the 31-03-2024

Réf.	ASSETS	Exercice 2024			Exercice 2023
		Gross	Amort.& Prov.	Net	Net
	<b>FIXED ASSETS (1)</b>				
AA	Capitalized expenses				
AX	Administration Fees			-	
AY					
AC	Bond redemption premiums				
AD	Fixed assets	-		-	-
AE	Research and Development Expenses	-		-	
AF	Patent, License, Software	-		-	
AG	Commercial Fund	-		-	
AH	Other Intangible assets	-		-	
AI	Other non current assets	962 773 364		962 773 364	921 273 364
AJ	Grounds	-		-	
AK	Buildings	-	-	-	
AL	Fixtures and fittings	-	-	-	
AM	Equipment	-	-	-	
AN	Transportation equipment	-		-	
AP	Advances and deposits paid on Capital	-		-	
AQ				-	
AR	Intangible assets				
AS	Equity	-		-	-
AW	Other Financial Assed	-		-	-
	(1) including H.A.O: Gross/Net.			-	-
AZ	<b>TOTAL ASSETS PREEZES (I)</b>	<b>962 773 364</b>	<b>-</b>	<b>962 773 364</b>	<b>921 273 364</b>
	<b>CURRENT ASSETS</b>				
BA	Current Assed H.A.O.				
BB	Stocks				
BC	Goods			-	
BD	Raw materials and other supplies			-	-
BE	On going			-	-
BF	Manufactured Goods			-	-
BG	Receivables and assimilated jobs				
BH	Supplies, Advances paid			-	-
BI	Clients			-	
BJ	Other receivables	68 883 950		68 883 950	68 883 950
BK	<b>TOTAL CURRENT ASSETS (II)</b>	<b>68 883 950</b>	<b>-</b>	<b>68 883 950</b>	<b>68 883 950</b>
	<b>TREASURY - ASSET</b>				
BQ	Investment Bond			-	
BR	Values to Cash			-	
BS	Bank, Postal Checks, Cash desk	17 288 738		17 288 738	32 066 888
BT	<b>TOTAL CASH - ASSET (III)</b>	<b>17 288 738</b>	<b>-</b>	<b>17 288 738</b>	<b>32 066 888</b>
BU	Currency Conversion adjustments - Assets (V) (Probable Exchange Loss)			-	
BZ	<b>GRAND TOTAL (I+II+III+IV)</b>	<b>1 048 946 052</b>	<b>-</b>	<b>1 048 946 052</b>	<b>1 022 224 202</b>



Metalli Exploration And Mining  
BAMA KO

Exercice Closed on the 31-03-2024

Réf.	PASSIF	Exercices	
		2 024	2 023
	<b>CAPITAL RESOURCES AND TREATED</b>		
CA	Capital	1 000 000	1 000 000
CB	Credit card not called capital Shareholders		
CC			
CD	Premiums Contribution, Issue, Fusion		
CE	adjustrments of reevaluation		
CF	Reserves Unavailable		
CG	Free Reserves		
CH	Retained	-	-
CI	Net Indome for Fiscal Year (+ Profit or loss-)	-	-
CK	<b>Other equity</b>		
CL	Investment Grants		
CM	Provision Regulated and Similar Fund		
CP	<b>SHAREHOLDERS PRORES (1)</b>	<b>1 000 000</b>	<b>1 000 000</b>
	<b>DEBT AND SIMILAR RESOURCES (1)</b>		
DA	Loans	1 047 508 552	1 020 786 702
DB	Leasing Debts and Similar Contracts	437 500	437 500
DC	Financial Debts Various		
DD	Financial Provisions for risks and charges		
DE	(1) Including H.A.O. :.....		
DF	<b>TOTAL FINANCIAL LIABILITIES (II)</b>	<b>1 047 946 052</b>	<b>1 021 224 202</b>
DG	<b>TOTAL RESOURCES STABLE (I+II)</b>	<b>1 048 946 052</b>	<b>1 022 224 202</b>
	<b>CURRENT LIABILITIES</b>		
DH	<b>Circulating Liabilities and Resources Assimilated H.A.O</b>		
DI	Clients, Advances Received		
DJ	Operating Supplies		
DK	Tax Debts		
DL	Social Debt		
DM	Other liabilities	-	-
DN	provisioned Risks		
DP	<b>TOTAL CURRENT LIABILITIES (III)</b>	<b>-</b>	<b>-</b>
	<b>CASH - LIABILITIES</b>		
DQ	Banks, Credit Discount		
DR	Banks, Cash Credit		
DS	Banks, overdrafts		
DT	<b>TOTAL CASH - LIABILITIES (IV)</b>	<b>-</b>	<b>-</b>
DV	<b>Conersion differences - Liabilities (Likely Gain Change) (V)</b>		
DZ	<b>TOTAL GENERAL (I+II+III+IV+V)</b>	<b>1 048 946 052</b>	<b>1 022 224 202</b>



Exercice Closed on the 31-03-2024

Réf.	CHARGES	Exercices	
		2 024	2 023
	<b>OPERATING ACTIVITIES</b>		
RA	goods Purchases	-	-
RB	Change in inventories + or (Gross margin on goods see TG)		
RC	Purchases of raw materials and related supplies		
RD	Change in inventories + or (Gross margin on materials see TG)		
RE	Other purchases	-	
RH	Change in inventories + or		
RI	Transports	13 190 000	13 625 000
RJ	Outside services	9 260 000	13 351 000
RK	Taxes		
RL	Other expenses (See Value added TN)		
RP	Personnel expenses (1) (1) Including staff ..... Exterior /.....	19 050 000	18 702 500
RQ	(see Gross peratong surplus TQ)		
RS	Depreciation, amortization and provisions	-	
<b>RW</b>	<b>Total operating expenses</b> (See Operating income TX)	<b>41 500 000</b>	<b>45 678 500</b>
	<b>FINANCIAL ACTIVITIES</b>		
SA	Financial expenses	-	-
SC	Exchange losses	-	
SD	Dotaion, amortization and provisions	-	278 792
<b>SF</b>	<b>Total financial charges</b> (See Financial result UG)	<b>-</b>	<b>278 792</b>
<b>SH</b>	<b>Total expenses from ordinary activities</b>  (Result from ordinary activities see UI)	<b>41 500 000</b>	<b>45 957 292</b>
	<b>NOT PRDINARY ACTIVITIES (H.A.O.)</b>		
SK	Book value of assef disposals		
SL	Charges H.A.O.		
SM	Depreciation H.A.O.		
<b>SO</b>	<b>Total expenses H.A.O.</b>	<b>-</b>	<b>-</b>
	(Result H.A.O. see UP)		
SQ	Employee participation		
SR	<b>Income Taxes</b>		
<b>SS</b>	<b>Total participation and taxes</b>	<b>-</b>	<b>-</b>
<b>ST</b>	<b>TOTAL EXPENSES</b> (See Net income UZ)	<b>41 500 000</b>	<b>45 957 292</b>



Exercice Closed on the 31-03-2024

Réf.	Assets Liabilities Charges Products	Exercices	
		2 024	2 023
	<b>OPERATING ACTIVITIES</b>		
TA	Sales of goods	-	-
TB	(Gross margin on goods see TB)		
TC	Sales of manufactured products		
TD	works, services sold		
TE	Production TE stored (or déskockage)		
TF	capitalized		
TG	Gross margin on materials		
TH	Products Accessories		-
TI	<b>REVENUES (1) (TA+TC+TD+TH) ...../.....</b> (1) whose export		
TK	Operating Grant		-
TL	Other		-
TN	Added value	- 22 450 000	- 26 976 000
TQ	Gross operating surplus	- 41 500 000	- 45 678 500
TS	Reversals		
TT	Transfer of charges	-	-
TW	<b>Total revenue</b>	-	-
TX	Operating profit Profit +; Loss	- 41 500 000	- 45 678 500
	<b>FINANCIAL ACTIVITIES</b>		
SA	Financial income		
SC	Exchange gains		
SD	Reversals		
	Transfer of charges	-	-
UF	<b>Total financial income</b>	-	-
UG	Financial result (+ou-)		
UH	<b>Total revenue</b>	-	-
UI	profit from ordinary activities (1) (+ ou -)	- 41 500 000	- 45 957 292
UJ	Dont corresponding tax...../..... NOT ORDINARY ACTIVITIES (H.A.O.)		
UK	Products disposals of assets		
UL	Products H.A.O.		
UM	Reversals H.A.O.		-
UN	Expense transfers		
UO	<b>Total Products H.A.O.</b>	-	-
UP	Result H.A.O.		
UT	<b>GRAND TOTAL</b>	-	-
UZ	Earnings Profit (+); Loss (-)	- 41 500 000	- 45 957 292



Depreciation Working

FIXED ASSETS

GROSS BLOCK

Depreciations Year Wise

Schedule 5  
NET BLOCK

Particulars	As At 1-Jan-14	Additions	Deductions For the Year	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-21	As at 31-Mar-20	As at 31-Mar-19	As at 31-Mar-18	As at 31-Mar-17	As At 31-Mar-16	As At 31-Mar-15	As At 31-Mar-14	As At 31-Mar-24
Air Conditions	225 000	-	225 000	-	10 162,00	24 384,00	24 384,00	24 384,00	24 384,00	24 384,00	24 384,00	30 480	28 688	33 750	-
Air Conditions	690 000	-	690 000	-	31 133,00	74 788,00	74 788,00	74 782,00	74 780,00	74 780,00	74 780,00	93 474	87 975	103 500	-
Camera	110 870	-	110 870	-	5 004,00	12 016,00	12 016,00	12 016,00	12 016,00	12 016,00	12 016,00	15 020,00	14 136	16 630	-
Diesel Tank (Office Equip)	425 000	-	425 000	-	19 188,00	46 060,00	46 060,00	46 060,00	46 060,00	46 060,00	46 060,00	57 574,00	54 188	63 750	-
Erwing Geological Hammer	54 600	-	54 600	-	2 473,00	5 916,00	5 916,00	5 916,00	5 916,00	5 916,00	5 916,00	7 396,00	6 961	8 190	-
Fan	68 000	-	68 000	-	3 078,00	7 368,00	7 368,00	7 368,00	7 368,00	7 368,00	7 368,00	9 212,00	8 670	10 200	-
Folding Packet Lans	50 400	-	50 400	-	2 266,00	5 464,00	5 464,00	5 464,00	5 464,00	5 464,00	5 464,00	6 828,00	6 426	7 560	-
Furniture & Fixtures	2 485 000	-	2 485 000	-	122 213,00	269 312,00	269 312,00	269 312,00	269 312,00	269 312,00	269 312,00	336 640,00	316 837	372 750	-
GPS	394 500	-	394 500	-	-	60 576	42 752	42 752	42 752	42 752	42 752	53 442	50 299	59 175	-
Laptop (Computers)	456 300	-	456 300	-	-	-	48 124,00	64 168,00	64 168,00	64 168,00	64 168,00	80 209,00	85 556	114 075	-
Mobile	162 500	-	162 500	-	-	-	17 137,00	22 852,00	22 852,00	22 852,00	22 852,00	28 565,00	30 469	40 625	-
Refrigerator	350 000	-	350 000	-	15 801,00	37 932,00	37 932,00	37 932,00	37 932,00	37 932,00	37 932,00	47 414,00	44 625	52 500	-
Safe	220 000	-	220 000	-	9 926,00	23 844,00	23 844,00	23 844,00	23 844,00	23 844,00	23 844,00	29 804,00	28 050	33 000	-
Sample Room (Building)	1 379 000	-	1 379 000	-	62 277,00	149 448,00	149 448,00	149 448,00	149 448,00	149 448,00	149 448,00	186 811,00	175 822	206 850	-
SUNTO MC2 Compass	63 200	-	63 200	-	2 861,00	6 848,00	6 848,00	6 848,00	6 848,00	6 848,00	6 848,00	8 561,00	8 058	9 480	-
Weighing Machine	53 200	-	53 200	-	2 410,00	5 764,00	5 764,00	5 764,00	5 764,00	5 764,00	5 764,00	7 206,00	6 783	7 981	-
Total	7 187 570	-	7 187 570	-	288 792	729 720	711 896	777 151	798 908	798 908	798 908	998 636	953 543	1 140 016	-
Current Year	-	-	-	-	-	278 792	1 008 512	1 720 408	2 497 559	3 296 467	4 095 375	5 094 011	6 047 554	-	-



*Signature*  
P. K. K. K.