

SHIRPUR GOLD REFINERY LIMITED

Regd. Office : Shirpur, Dist. Dhule, Maharashtra 425 405.

CORRIGENDUM

This corrigendum is published to communicate the Un-audited Financial Results (as per the amended clause 41) of the Company for the quarter and six months period ended on September 30, 2010. Please ignore Company's said results published in this news paper on November 14, 2010.

Unaudited Financial Results For The Quarter Ended 30th September, 2010. Amount (Rs. In Lacs)

Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Quarterly	Quarterly	Half-Yearly	Half-Yearly	Yearly
	September 10	September 09	September 10	September 09	March 10
INCOME					
Net Sales / Income From Operations	1,476.66	--	1,476.66	-	-
Other Income	1.83	0.04	2.83	1.24	229.88
Total	1,478.49	0.04	1,479.49	1.24	229.88
EXPENDITURE					
Depreciation	2,026.56	429.75	2,549.76	869.67	1,787.26
Cost of material consumed	447.76	413.72	853.96	822.96	1,643.08
Manufacturing & other Expenditure	1,474.65	-	1,474.65	-	-
Profit (Loss) from Operations before Interest & Exceptional Items	104.15	16.03	221.15	46.71	144.18
Profit (Loss) before Interest & Exceptional Items	(548.07)	(429.71)	(1,070.27)	(868.43)	(1,557.38)
Interest	-	-	-	-	-
Interest	0.20	-	0.20	-	0.36
Profit after Interest but before Exceptional Items	(548.27)	(429.71)	(1,070.47)	(868.43)	(1,557.74)
Exceptional Items	-	-	-	-	-
Profit(+) / Loss(-) from Ordinary Activities before Tax	(548.27)	(429.71)	(1,070.47)	(868.43)	(1,557.74)
Deferred Tax	-	-	-	-	543.43
Net Profit(+) / Loss(-) from Ordinary activities after Tax	(548.27)	(429.71)	(1,070.47)	(868.43)	(1,014.31)
Extraordinary Items	-	-	-	-	-
Net Profit / (Loss)	(548.27)	(429.71)	(1,070.47)	(868.43)	(1,014.31)
Equity Capital	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
Face Value (in Rs.)	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	-	25,033.88
EPS before Extraordinary items (in Rs.)	-	-	-	-	-
EPS after Extraordinary items (in Rs.)	-	-	-	-	-
Number of Public Shareholding	7,951,497	7,951,497	7,951,497	7,951,497	7,951,497
Percentage of Public Shareholding	27.29	27.29	27.29	27.29	27.29
Promotor & Promotor group shareholding:					
a) Pledged and Encumbered					
- Number of shares (in numbers)	1,100,000	-	1,100,000	-	-
- Percentage of Shares (as a % of the total shareholding of the promotor & promotor group)	5.19	-	5.19	-	-
- Percentage of Shares (as a % of the total share Capital of the Company)	3.78	-	3.78	-	-
b) Non -encumbered					
- Number of shares	20,085,705	21,185,705	20,085,705	21,185,705	21,185,705
- Percentage of Shares (as a % of the total shareholding of the promotor & promotor group)	94.81	100.00	94.81	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.93	72.71	68.93	72.71	72.71

STATEMENT OF ASSETS & LIABILITIES OF SHIRPUR GOLD REFINERY LIMITED

(Amount in Rs. In Lacs)

Particulars	Half Yearly	
	Sept 10	Sept 09
SOURCES OF FUNDS		
Shareholders Funds		
a) Share Capital	2,913.72	2,913.72
b) Reserves & Surplus	25,033.88	20,554.97
TOTAL	27,947.60	23,468.69
Loan Funds		
TOTAL	1,988.66	1,623.41
29,936.26	25,092.10	
APPLICATION OF FUNDS		
Fixes Asset Net of Depreciation	23,238.02	24,835.46
Investments	3.25	2.13
Deferred Tax Asset	5,024.33	-
A. Current Assets, Loans & Advances		
a) Inventories	52.12	47.70
b) Sundry Debtors	-	-
c) Cash & Bank Balance	24.58	6.34
d) Loan & Advances	250.46	52.64
TOTAL- A	327.16	106.68
B. Less: Current Liabilities & Provisions		
a) Current Liabilities	739.32	718.64
b) Provisions	1.96	1.96
TOTAL - B	741.28	720.60
C. Net Current Asset A- B	414.12	613.92
Minority Interest	-	-
Miscellaneous Expenditure to the extent not written off - P&L Account LOSS	2,084.78	868.43
TOTAL	29,936.26	25,092.10

Notes: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2010. 2. Since the Scheme of Amalgamation of Kala Kosh Auctions Private Limited with the Company, sanctioned by the Hon'ble Bombay High Court, vide its order dt. 11.06.2010 has been given effect from the appointed date i.e. 1st April, 2009, the details of the Share Capital including pledge and non-encumbered equity shares have been shown after such effects. Pursuant to the Scheme of Arrangement stated above, 135,74,702 Equity shares of Rs. 10/- each fully paid up had been allotted on 10/09/2010 to Jayneer Capital Pvt. Ltd. (JCPL) being a holding company of erstwhile Kala Kosh Auctions Pvt. Ltd. On such allotment, the company has become a subsidiary of JCPL as it now holds 72.71% of the subscribed and paid up capital of the company. 3) The company has only one segment. 4. Number of Investors complaints received and disposed off during the quarter ended 30th September, 2010 (i) Pending at the beginning of the quarter: Nil. (ii) Received during the quarter: Nil. (iii) Disposed off during the quarter: Nil. (iv) Unresolved at the end of the quarter: Nil. 5) The above results have been reviewed by Statutory Auditors as required under clause 41 of Listing Agreement. 6. The Company has commenced its operations in the month of July 2010. 7. Figures of the previous periods have been regrouped/rearranged wherever considered necessary but are not comparable with previous corresponding period in view of note no. 2 & 6 given herein above.

Place: Mumbai
Date: 15th November, 2010

By Order of the Board
For Shirpur Gold Refinery Limited
Himanshu Mody
Director

This document was created with Win2PDF available at <http://www.daneprairie.com>.
The unregistered version of Win2PDF is for evaluation or non-commercial use only.