

SHIRPUR GOLD REFINERY LIMITED

Regd. Office : Refinery Site, Shirpur, Dist. Dhule, Maharashtra- 425405

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. In Lacs except per share data)

Particulars	Quarter Ended				Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	
	Unaudited	Audited	Unaudited	Audited	
1 Income from Operations					
Gross Sales / Income from Operations	81,741.39	111,434.04	77,252.79	404,672.69	
Less: Excise	5.94	0.86	-	1.76	
Net Sales / Income from Operations	81,735.45	111,433.18	77,252.79	404,670.93	
Net Sales / Income from Operations	81,735.45	111,433.18	77,252.79	404,670.93	
2 Expenses					
Cost of Materials consumed	34,984.32	44,551.81	17,505.84	136,301.49	
Purchase of Stock-in-Trade	41,594.75	59,928.79	54,678.75	258,684.44	
(Increase)/Decrease in Stock in Trade	2,853.39	5,167.70	3,484.15	3,526.30	
Employee Benefits Expense	113.48	37.48	68.15	263.48	
Depreciation	403.66	414.14	403.55	1,634.02	
Other Expenses	1,202.16	278.00	238.59	1,145.05	
Total Expenses	81,151.75	110,377.92	76,379.02	401,554.78	
Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items	583.69	1,055.26	873.77	3,116.15	
Other Income	311.24	65.43	72.37	196.20	
Profit/(Loss) before Finance Cost and Exceptional Items	894.93	1,120.69	946.14	3,312.35	
Finance Costs	870.59	797.11	839.70	3,135.65	
Profit/(Loss) after Finance Cost but before Exceptional Items	24.34	323.58	106.44	176.70	
Exceptional Items	-	-	-	-	
Profit/(Loss) from Ordinary Activities before Tax	24.34	323.58	106.44	176.70	
Current Tax	-	-	7.50	-	
Deferred Tax	-	51.33	-	51.33	
Net Profit/(Loss) after Tax	24.34	374.91	98.94	228.03	
Paid-up Equity Shares: Capital (face value Rs.10/-each)	2,913.72	2,913.72	2,913.72	2,913.72	
Reserves excluding Revaluation Reserves					
Basic & Diluted earning per share (not annualized)(in Rs.)	0.08	1.29	0.34	0.78	

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30TH 2013

Particulars	Quarter Ended				Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	
	Unaudited	Audited	Unaudited	Audited	
1 Public Shareholding					
- Number of shares	7,951,499	7,951,499	7,951,499	7,951,499	
- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	13,158,000	13,158,000	11,683,000	13,158,000	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62.11%	62.11%	55.15%	62.11%	
- Percentage of Shares (as a % of the total share capital of the company)	45.16%	45.16%	40.10%	45.16%	
b) Non-encumbered					
- Number of shares	8,027,703	8,027,703	9,502,703	8,027,703	
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	37.89%	37.89%	44.85%	37.89%	
- Percentage of Shares (as a % of the total share capital of the company)	27.55%	27.55%	32.61%	27.55%	

Notes :-

- The above unaudited financial results for the quarter ended 30th June 2013 have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on August 12, 2013.
- The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended June 30, 2013 as required under clause 41 of Listing Agreement.
- The Company operates in single business segment of Precious Metal. Hence there are no separate reportable business or geographical segment as per AS 17 on Segment Reporting.
- Number of Investors complaints received and disposed off during the quarter ended June 30, 2013. Pending at the beginning of the quarter :- NIL, Received during the quarter :- NIL, Unresolved at the end of the quarter :- NIL.
- Provision for Deferred Tax will be considered at the year end as per the company's practice consistently followed.
- Other Income includes Foreign Exchange Gains of Rs. 311.23 lacs (Rs. 72.06 Lacs). The finance cost is after netting of interest earned of Rs. 191.90 lacs (Rs. 113.56 lacs).
- The above unaudited financial results are on standalone basis.
- The unaudited statement of financial results has been prepared by applying accounting policies as adopted in the last audited annual financial statements for the year ended 31st March 2013.
- In terms of clause 41(1)(d) of the Listing Agreement, the figures of the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- Figures for the previous year/ periods have been regrouped/reclassified, wherever necessary to make them comparable.

For & on behalf of Board of Directors


Amit Goenka
ChairmanPlace:-Mumbai
Date :- August 12, 2013