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## EARNING REALEASE FOR THE QUARTER ENDED JUNE 30, 2011

### FINANCIAL HIGHLIGHTS:-

- Total revenues were Rs 27138. 14Lacs for the quarter ended June 30, 2011 as compared to -Nil- for the quarter ended June 30, 2010 as the Company restarted its operation w.e.f. 15<sup>th</sup> July, 2010.
- Total revenues were Rs 27138. 14Lacs for the quarter ended June 30, 2011 recording a growth of 141.75% as compared to previous quarter ended March 31, 2011.
- Gross Profit for the quarter ended June 30, 2011 was Rs 12.75Lacs as compared to Gross Loss of Rs.26.90Lacs In previous quarter ended March 31, 2011.
- Loss before Tax for the quarter ended June 30, 2011 plunges by 20.33% as compared to previous quarter ended March 31, 2011.

### EXPECTED PERFORMANCE IN NEXT QUARTER:-

- Export is likely to be commenced from the next quarter whereby margins will be better.
- Company is gradually increasing its foot prints across all gold consuming centers in order to increase revenue.

