

SHIRPUR GOLD REFINERY LIMITED					
Regd. Office : Shirpur, Dist. Dhule, Maharashtra 425 405.					
Unaudited Financial Results For The Quarter Ended 30th September, 2011. Amount (Rs. In Lacs)					
Particulars	Un-Audited Quarter ended 30 Sept 11	Un-Audited Quarter ended 30 Sept 10	Un-Audited Half year ended 30 Sept 11	Un-Audited Half year ended 30 Sept 10	Audited Yearly 31 Mar 11
INCOME					
Net Sales / Income From Operations	31,561.64	1,478.49	58,699.78	1,479.49	19,800.04
Total Income	31,561.64	1,478.49	58,699.78	1,479.49	19,800.04
EXPENDITURE					
(Increase)/ Decrease in stock in trade	321.29	-	4,336.39	(0.19)	(4,476.57)
Cost of material consumed	30,936.73	1,474.65	54,021.91	1474.84	24,327.14
Manufacturing Expenses	30.20	29.65	55.32	47.35	89.88
Administration Expenses	90.52	45.98	195.76	136.41	370.67
Employee Cost	63.51	28.52	121.32	37.39	134.59
Depreciation	406.14	447.76	811.53	853.96	1,634.82
Total Expenditure	31,848.40	2,026.56	59,542.23	2,549.76	22,080.53
Profit from Operations before other Income, Finance cost & Exceptional Items	(286.76)	(548.07)	(842.44)	(1,070.27)	(2,280.49)
Interest / other Income	60.69	-	81.14	-	173.61
Profit before Finance cost and Exceptional Items	(226.06)	(548.07)	(761.30)	(1,070.27)	(2,106.88)
Financial cost	143.50	0.20	339.64	0.2	239.09
Profit after Finance cost but before Exceptional Items	(369.56)	(548.27)	(1,100.94)	(1,070.47)	(2,345.97)
Extraordinary Items	-	-	-	-	-
Profit(+)/ Loss(-) before Tax	(369.56)	(548.27)	(1,100.94)	(1,070.47)	(2,345.97)
Add: Deferred Tax assets	-	-	-	-	130.16
Net Profit(+)/ Loss(-) after Tax	(369.56)	(548.27)	(1,100.94)	(1,070.47)	(2,215.81)
Equity Capital (No of Shares)	29,137,202	29,137,202	29,137,202	29,137,202	29,137,202
Face Value (in Rs.)	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	-	25,036.00
EPS before Extraordinary items (in Rs.)					
Basic and Diluted	(1.27)	(1.88)	(3.78)	(3.67)	(8.05)
EPS after Extraordinary items (in Rs.)					
Basic and Diluted	(1.27)	(1.88)	(3.78)	(3.67)	(8.05)
Number of Public Shareholding	7,951,499	7,951,497	7,951,499	7,951,497	7,951,499
Percentage of Public Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%
Promotor & Promotor group shareholding: Pledged and Encumbered					
- Number of shares	11,383,000	1,100,000	11,383,000	1,100,000	7,051,000
- Percentage of Shares (as a % of the total shareholding of the promotor & promotor group)	53.73%	5.19%	53.73%	5.19%	33.28%
- Percentage of Shares (as a % of the total Share Capital of the Company)	39.07%	3.78%	39.07%	3.78%	24.20%
Non -encumbered					
- Number of shares	9,802,703	20,085,705	9,802,703	20,085,705	14,134,703
- Percentage of Shares (as a % of the total shareholding of the promotor & promotor group)	46.27%	94.81%	46.27%	94.81%	66.72%
- Percentage of shares (as a % of the total share capital of the Company)	33.64%	68.93%	33.64%	68.93%	48.51%
STATEMENT OF ASSETS & LIABILITIES OF SHIRPUR GOLD REFINERY LIMITED					
Particulars	Sept 11 Half Yearly	Sept 10	Notes:		
SOURCES OF FUNDS			1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 15, 2011.		
Shareholders Funds			2. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended September 30, 2011 as required under clause 41 of Listing Agreement.		
a) Share Capital	2,913.72	2,913.72	3) The company is operating in only one segment i.e Gold Business, therefore segment reporting is not required.		
b) Reserves & Surplus	25,035.88	25,033.88	4. Number of Investors complaints received and disposed off during the quarter ended 30th September, 2011		
TOTAL	27,949.60	27,947.60	(i) Pending at the beginning of the quarter: Nil. (ii) Received during the quarter : Nil. (iii) Unresolved at the end of the quarter: Nil.		
Loan Funds	2,789.62	1,988.66	5) Figures of the previous periods have been regrouped / rearranged wherever considered necessary		
TOTAL	30,739.22	29,936.26	6. Provision for Deferred Tax Asset / Liability will be made at the year end.		
APPLICATION OF FUNDS			For and on behalf of the Board of Directors		
Fixes Asset (Net of Depreciation)	21,686.55	23,238.02	Place: Mumbai		
Capital work in Process	73.13	3.25	Date: 15th November, 2011		
INVESTMENTS			V.K. Agarwal Director		
Deferred Tax Asset	5,154.48	5,024.33			
A. Current Assets, Loans & Advances					
a) Inventories	200.84	52.12			
b) Sundry Debtors	2,739.06	-			
c) Cash & Bank Balance	1,260.67	24.58			
d) Loan & Advances	6,487.87	250.46			
TOTAL - A	10,688.44	327.16			
B. Less: Current Liabilities & Provisions					
a) Current Liabilities	11,226.18	739.32			
b) Provisions	54.50	1.96			
TOTAL - B	11,280.68	741.28			
C. Net Current Asset (A - B)	(592.24)	(414.12)			
Minority Interest	-	-			
Miscellaneous Expenditure to the extent not written off					
Preliminary Expenses	44.31	-			
Preoperative Exp	38.68	-			
PROFIT & LOSS ACCOUNT - LOSSES	4,331.06	2,084.78			
TOTAL	30,739.22	29,936.26			