



13<sup>th</sup> October, 2017

The General Manager  
Corporate Relationship Dept.,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

The General Manager  
Corporate Relationship Dept.,  
The National Stock Exchange of India Limited,  
Exchange Plaza, 3<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

**Scrip Code: 512289**  
**Symbol: SHIRPUR-G**

**Sub : Updates on Acquisition of Mines owned by Metalli Exploration And Mining, Mali by Zee Gold DMCC, Wholly Owned Dubai Subsidiary**

We refer to our earlier communication regarding in-principal approval to Zee Gold DMCC, Dubai, ("Zee Gold") Wholly Owned Subsidiary of the Company for acquisition of 70 % of shareholding rights of **Metalli Exploration And Mining, Mali** ("MEAM" or "Target Company") for Gold Mines located at Mali from Midas Gems & Jewellery, DMCC, Dubai ("Midas") for consideration not exceeding USD 7.50 Millions.

In this regards, We would like to update that, Zee Gold has completed the acquisition of 70% of the shareholding rights of MEAM for consideration @ USD 6.86 Millions and consequent upon above acquisition by Zee Gold, MEAM became the step down subsidiary of the Company.

We request you to take on records the above information.

Thanking you.

Yours faithfully,

For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar  
Company Secretary