

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs. In Lacs except per share data)

	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	
1	Income from Operations								
	(a) Net Sales / Income from Operations (Net of Excise Duty)	54,533.34	18,890.19	1,11,433.18	1,74,045.79	4,04,670.93	1,74,045.79	4,04,670.93	
	(b) Other Operating Income	-	-	-	-	-	-	-	
	Total Income from Operations	54,533.34	18,890.19	1,11,433.18	1,74,045.79	4,04,670.93	1,74,045.79	4,04,670.93	
2	Expenses								
	(a) Cost of Materials consumed	46,444.11	15,445.27	44,551.81	1,14,803.61	1,36,301.49	1,14,803.61	1,36,301.49	
	(b) Purchase of Stock-in-Trade	6,220.15	1,590.89	59,928.79	51,210.40	2,58,684.44	51,210.40	2,58,684.44	
	(c) (Increase)/Decrease in Stock in Trade	(602.68)	329.56	5,167.70	482.98	3,526.30	482.98	3,526.30	
	(d) Employee Benefits Expense	92.54	96.31	37.48	401.01	263.48	401.01	263.48	
	(e) Depreciation	415.22	410.32	414.14	1,637.80	1,634.02	1,637.80	1,634.02	
	(f) Other Expenses	177.25	205.63	278.00	1,820.23	1,145.05	1,838.34	1,145.05	
	Total Expenses	52,746.58	18,077.97	1,10,377.92	1,70,356.04	4,01,554.78	1,70,374.14	4,01,554.78	
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items	1,786.76	812.23	1,055.27	3,689.75	3,116.15	3,671.64	3,116.15	
4	Other Income	(497.33)	113.23	65.43	379.95	196.20	379.95	196.20	
5	Profit / (Loss) before Finance Cost and Exceptional Items	1,289.42	925.46	1,120.69	4,069.70	3,312.35	4,051.60	3,312.35	
6	Finance Costs	861.43	755.19	797.11	3,438.62	3,135.65	3,438.91	3,135.65	
7	Profit / (Loss) after Finance Cost but before Exceptional Items	427.99	170.27	323.58	631.08	176.70	612.68	176.70	
8	Exceptional Items	-	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax	427.99	170.27	323.58	631.08	176.70	612.68	176.70	
10	Current Tax	-	-	-	-	-	-	-	
11	Deferred Tax	(51.12)	-	51.33	(51.12)	51.33	(51.12)	51.33	
12	Net Profit / (Loss) after Tax	376.87	170.27	374.91	579.97	228.03	561.57	228.03	
13	Paid-up Equity Shares Capital (face value Rs. 10/-each)	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	
15	Basic & Diluted earning per share (not annualized)(in Rs.)	1.29	0.58	1.29	1.99	0.78	1.93	0.78	

PART II : SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	
A	Particulars of Shareholding								
1	Public Shareholding								
	- Number of shares	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	
	- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	
2	Promoters and Promoter Group Shareholding								
a)	Pledged / Encumbered								
	- Number of shares	1,43,00,000	1,31,58,000	1,31,58,000	1,43,00,000	1,31,58,000	1,43,00,000	1,31,58,000	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.50	62.11%	62.11%	67.50	62.11%	67.50	62.11%	
	- Percentage of Shares (as a % of the total share capital of the company)	49.08	45.16%	45.16%	49.08	45.16%	49.08	45.16%	
b)	Non-encumbered								
	- Number of shares	68,85,703	80,27,703	80,27,703	68,85,703	80,27,703	68,85,703	80,27,703	
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	32.50	37.89%	37.89%	32.50	37.89%	32.50	37.89%	
	- Percentage of Shares (as a % of the total share capital of the company)	50.92	27.55%	27.55%	50.92	27.55%	50.92	27.55%	

Quarter ended on 31.03.2014

B		Investor Complaints	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes :-

- The above results have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on May 23, 2014. The Statutory Auditors have carried out Audit of the above financial results as required under clause 41 of Listing Agreement.
- The Company operates in single business segment of Precious Metal. Hence there are no separate reportable business or geographical segment as per AS 17 on Segment Reporting.
- Other income includes Foreign Exchange Gain of Rs. 366.27 lacs (Rs. 186.57 Lacs). The finance cost is after netting of interest earned of Rs. 536.84 lacs (Rs. 419.60 lacs).
- The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures up to the third quarter ended December 31, 2013.
- The Consolidated results includes unaudited financials of the two subsidiaries at Dubai and Singapore. The said subsidiaries are yet to commence the business activities.
- Figures for the previous year/ periods have been regrouped/reclassified, wherever necessary to make them comparable.

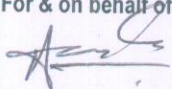
For & on behalf of Board of Directors


Amit Goenka
Chairman
Place:-Mumbai
Date :- May 23, 2014

SHIRPUR GOLD REFINERY LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr. No.	PARTICULARS	Standalone		Consolidated	
		31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Audited	Audited	Audited
I.	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	2,913.72	2,913.72	2,913.72	2,913.72
	(b) Reserves and Surplus	21,198.05	20,618.08	21,417.20	20,618.08
		24,111.77	23,531.80	24,330.92	23,531.80
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	7,549.18	6,739.24	7,549.18	6,739.24
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(b) Other Long Term Liabilities	26.84	27.90	26.84	27.90
	(c) Long Term Provisions	29.67	26.72	29.67	26.72
		7,605.69	6,793.86	7,605.69	6,793.86
4	Current Liabilities				
	(a) Short-Term Borrowings	5,081.80	285.05	5,081.80	285.05
	(b) Trade Payables	42,149.03	38,671.33	42,149.04	38,671.33
	(c) Other Current Liabilities	471.80	1,470.95	473.73	1,470.95
	(d) Short-Term Provisions	14.29	4.23	14.29	4.23
		47,716.92	40,431.56	47,718.86	40,431.56
	TOTAL	79,434.38	70,757.22	79,655.47	70,757.22
II.	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets				
	- Tangible	18,264.44	19,735.36	18,264.45	19,735.36
	- Capital Work-in-Progress	-	-	-	-
	(b) Non-Current Investments	3,393.60	3.25	3.26	3.25
	(c) Deferred Tax Assets (net)	5,324.59	5,375.71	5,324.59	5,375.71
	(d) Long Term Loans and Advances	53.95	56.19	53.95	56.19
	(e) Other Non-Current Assets	258.07	348.05	258.07	348.05
		27,294.65	25,518.56	23,904.32	25,518.56
2	Current Assets				
	(a) Current investments				
	(a) Inventories	6,549.31	5,206.52	6,549.31	5,206.52
	(b) Trade Receivables	14,375.78	8,048.65	14,375.78	8,048.65
	(c) Cash and Cash Equivalents	8,750.06	7,157.27	8,766.97	7,157.27
	(d) Short Term Loans and Advances	22,464.58	24,826.22	26,059.09	24,826.22
		52,139.73	45,238.66	55,751.15	45,238.66
	TOTAL	79,434.38	70,757.22	79,655.47	70,757.22
		For & on behalf of Board of Directors			
		 Amit Goenka Chairman			
Place:-Mumbai					
Date :- May 23, 2014					