

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs. In Lacs

	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	18,890.19	18,886.80	114,494.09	119,512.44	293,237.75	404,670.93
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	18,890.19	18,886.80	114,494.09	119,512.44	293,237.75	404,670.93
2	Expenses						
	(a) Cost of Materials consumed	15,445.27	17,929.91	37,274.75	68,359.50	91,627.13	136,301.49
	(b) Purchase of Stock-in-Trade	1,590.89	1,804.62	81,086.34	44,990.25	198,878.21	258,684.44
	(c) (Increase)/Decrease in Stock in Trade	329.56	(2,097.28)	(5,302.52)	1,085.66	(1,641.40)	3,526.30
	(d) Employee Benefits Expense	96.31	98.69	79.59	308.47	225.99	263.48
	(e) Depreciation	410.32	408.60	408.70	1,222.58	1,219.88	1,634.02
	(f) Other Expenses	205.63	235.19	304.63	1,642.99	867.04	1,145.05
	Total Expenses	18,077.97	18,379.73	113,851.49	117,609.45	291,176.85	401,554.78
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items	812.23	507.07	642.60	1,902.99	2,060.90	3,116.15
4	Other Income	113.23	452.82	99.44	877.28	439.59	196.20
5	Profit/(Loss) before Finance Cost and Exceptional Items	925.46	959.89	742.04	2,780.27	2,500.49	3,312.35
6	Finance Costs	755.19	951.40	845.30	2,577.18	2,647.36	3,135.65
7	Profit/(Loss) after Finance Cost but before Exceptional Items	170.27	8.49	(103.26)	203.09	(146.87)	176.70
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	170.27	8.49	(103.26)	203.09	(146.87)	176.70
10	Current Tax	-	-	-	-	-	-
11	Deferred Tax	-	-	-	-	-	51.33
12	Net Profit/(Loss) after Tax	170.27	8.49	(103.26)	203.09	(146.87)	228.03
13	Paid-up Equity Shares Capital (face value Rs.10/-each)	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
14	Reserves excluding Revaluation Reserves						
15	Basic & Diluted earning per share (not annualized)(in Rs.)	0.58	0.03	(0.35)	0.70	(0.50)	0.78

PART II : SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499
	- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	13,158,000	13,158,000	12,258,000	13,158,000	12,258,000	13,158,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62.11%	62.11%	57.86%	62.11%	57.86%	62.11%
	- Percentage of Shares (as a % of the total share capital of the company)	45.16%	45.16%	42.07%	45.16%	42.07%	45.16%
	b) Non-encumbered						
	- Number of shares	8,027,703	8,027,703	8,927,703	8,027,703	8,927,703	8,027,703
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	37.89%	37.89%	42.14%	37.89%	42.14%	37.89%
	- Percentage of Shares (as a % of the total share capital of the company)	27.55%	27.55%	30.64%	27.55%	30.64%	27.55%

	Particulars	Quarter ended on 31.12.2013					
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :-

- The above unaudited financial results for the quarter ended 31st December 2013 have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on February 10, 2014.
- The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended December 31, 2013 as required under clause 41 of Listing Agreement.
- The Company operates in single business segment of Precious Metal. Hence there are no separate reportable business or geographical segment as per AS 17 on Segment Reporting.
- Provision for Deferred Tax will be considered at the year end as per the company's practice consistently followed.
- Other income includes Foreign Exchange Gain of Rs. 104.68 lacs (Rs. 450.96 Lacs). The finance cost is after netting of interest earned of Rs. 113.42 lacs (Rs. 134.94 lacs).
- The above unaudited financial results are on standalone basis. In view of no business activities by two of the subsidiaries at Dubai and Singapore, the consolidated financial statements are not given.
- The unaudited statement of financial results has been prepared by applying accounting policies as adopted in the last audited annual financial statements for the year ended 31st March 2013.
- Figures for the previous year/ periods have been regrouped/reclassified, wherever necessary to make them comparable.

For & on behalf of Board of Directors


Amit Goenka
Chairman

Place:- Mumbai
Date :- February 10, 2014