

Unaudited Financial Results for the Quarter ended June 30, 2014.

PART I : STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. In lacs except per share data)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations							
Gross Sales / Income from Operations	64,755.15	54,802.80	80,889.53	174,560.69	64,755.15	54,802.80	80,889.53	174,560.69
Less - Excise duty	851.21	269.46	5.94	514.90	851.21	269.46	5.94	514.90
Net Sales / Income from Operations	63,903.94	54,533.34	80,883.59	174,045.79	63,903.94	54,533.34	80,883.59	174,045.79
2	Expenses							
Cost of Materials consumed	61,892.11	46,444.11	34,984.32	114,803.61	61,892.11	46,444.11	34,984.32	114,803.61
Purchase of Stock-in-Trade	-	6,220.15	41,594.75	51,210.40	-	6,220.15	41,594.75	51,210.40
(Increase)/Decrease in Stock in Trade	(96.95)	(602.68)	2,853.39	482.98	(96.95)	(602.68)	2,853.39	482.98
Employee Benefits Expense	105.44	92.54	113.48	401.01	105.44	92.54	113.48	401.01
Depreciation	201.11	415.22	406.82	1,637.80	201.11	415.22	406.82	1,637.80
Other Expenses	456.92	324.03	347.15	1,820.23	459.67	327.45	354.03	1,838.34
Total Expenses	62,558.63	52,893.37	80,299.90	170,356.03	62,561.38	52,896.79	80,306.79	170,374.14
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items							
	1,345.31	1,639.97	583.69	3,689.76	1,342.56	1,636.55	576.80	3,671.65
4	Other Income							
	161.24	(350.55)	311.24	379.95	161.24	(350.55)	311.24	379.95
5	Profit / (Loss) before Finance Cost and Exceptional Items							
	1,506.55	1,289.42	894.93	4,069.71	1,503.79	1,286.00	888.04	4,051.60
6	Finance Costs							
	941.25	861.43	870.59	3,438.62	941.28	861.53	870.62	3,438.91
7	Profit / (Loss) after Finance Cost but before Exceptional Items							
	565.30	427.99	24.34	631.09	562.52	424.47	17.42	612.69
8	Exceptional Items							
	-	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax							
	565.30	427.99	24.34	631.09	562.52	424.47	17.42	612.69
10	Current Tax							
	-	-	-	-	-	-	-	-
11	Deferred Tax Liability							
	(67.14)	(51.12)	-	(51.12)	(67.14)	(51.12)	-	(51.12)
12	Net Profit/(Loss) after Tax							
	498.16	376.87	24.34	579.97	495.38	373.35	17.42	561.57
13	Paid-up Equity Shares Capital (face value Rs.10/-each)							
	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
14	Reserves excluding Revaluation Reserves							
15	Basic & Diluted earning per share (not annualized)(in Rs.)							
	1.71	1.29	0.08	1.99	1.70	1.28	0.06	1.93

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30TH 2014

Particulars of Shareholding	Quarter Ended				Year Ended			
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited
1	Public Shareholding							
- Number of shares	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499
- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%
2	Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered								
- Number of shares	14,300,000	14,300,000	13,158,000	13,158,000	14,300,000	14,300,000	13,158,000	13,158,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.50%	67.50%	62.11%	62.11%	67.50%	67.50%	62.11%	62.11%
- Percentage of Shares (as a% of the total share capital of the company)	49.08%	49.08%	45.16%	45.16%	49.08%	49.08%	45.16%	45.16%
b) Non-encumbered								
- Number of shares	6,885,703	6,885,703	8,027,703	8,027,703	6,885,703	6,885,703	8,027,703	8,027,703
- Percentage of Shares (as a% of the total shareholding of promoter & promoter group)	32.50%	32.50%	37.89%	37.89%	32.50%	32.50%	37.89%	37.89%
- Percentage of Shares (as a % of the total share capital of the company)	23.63%	23.63%	27.55%	27.55%	23.63%	23.63%	27.55%	27.55%

B	Investors Complaints	Quarter ended 30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :-

- The Company operates in single business segment of Precious Metal. Hence there are no separate reportable business or geographical segment as per AS 17 on Segment Reporting.
- In terms of clause 41(1)(d) of the Listing Agreement, the figures of the last quarter ended 31/3/2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year, 2013-14.
- Consequent to the applicability of the Companies Act 2013, with effect from 01st April 2014, depreciation for the quarter ended 30th June 2014 has been calculated based on the useful life as specified under Schedule II to the said Act. On account of the above, the depreciation for the quarter ended 30th June, 2014 debited to the statement of Profit & Loss is lower by Rs. 205.88 Lacs and depreciation related to the assets whose life has expired as on 01st April 2014 has been adjusted with the opening reserves.
- Other income includes Foreign Exchange Gains of Rs. 101.24 lacs (Rs. 311.23 Lacs). The finance cost is after netting of interest earned of Rs. 191.68 lacs (Rs. 191.90 lacs).
- The above unaudited financial results for the quarter ended 30th June 2014 have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on 12th August 2014.
- The Statutory Auditors have carried out Limited Review of the above financial results as required under clause 41 of Listing Agreement.
- Figures for the previous year/ periods have been regrouped/reclassified, wherever necessary to make them comparable.

